

NEWS - FOR IMMEDIATE RELEASE

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Flying Ship Technologies Graduates Endless Frontier Labs 2022-2023 Cohort

Leesburg, Va. – Flying Ship Technologies, Corp. has graduated from the Endless Frontier Labs 2022-2023 cohort – one of 49 ground-breaking companies. The startups were carefully selected based on their validity, commercialization potential, and projected investment multiples. Flying Ship worked alongside EFL mentors, NYU Stern MBA students, and other companies selected for the Deep Tech track.

"Going through the Endless Frontier Labs program has been an amazing experience," said Flying Ship Technologies, Corp. Founder and CEO Bill Peterson. "Less than a half of a percent of all applicants made it to this point. Through this program we gained the privilege of working with mentors that transformed deep tech markets—and they will be great assets in commercializing Flying Ships."

<u>Endless Frontier Labs</u> (EFL), a program for early-stage science and technology-based startups at New York University Stern School of Business, is structured to optimize each participant's chance of scaling into a successful company through a goals-based mentoring process. <u>EFL mentors</u> are composed of experienced entrepreneurs who have built and exited successful companies, world-renowned scientists and technical experts, and well-known venture capital and angel investors.

Over nine months, EFL mentors worked with the cohort to set goals and act as an informal advisory board to guide founders on how best to scale their businesses. Startups making progress can then more readily attract financing from investors in the program.

"Our mission is to bridge the gap between science and markets. We believe business strategy, validation by scientific peers, and connections to investors are critical for the successful commercialization of scientific breakthroughs. To that end, EFL provides founders access to an unparalleled network of business coaches, scientists, investors, and Stern MBA students to help transform their ideas into high-growth businesses," said NYU Stern Professor Deepak Hegde, Founding Director of EFL.

More About EFL

<u>Endless Frontier Labs</u> (EFL) is a nine-month program at NYU Stern for early stage science- and technology-based startups. The program admits seed-stage startups from across the world (no NYU affiliation required). At the EFL, participating startups receive mentorship from an elite group of mentors, including successful entrepreneurs, investors, and scientists. EFL is free to all startups and does not take equity from participants.

EFL graduate companies include <u>Immunai</u>, which is developing technology to reprogram the immune system for better detection and diagnosis of dreaded diseases; <u>Shiru</u>, which leverages precision biology to identify functional and nutritious protein ingredients to promote sustainable food production; <u>Kintsugi</u>, which is using voice biomarkers to detect mental disorders early;



<u>Stratyfy</u>, whose proprietary machine learning products enables superior financial decisions while minimizing risk and mitigating bias; and <u>C2i Genomics</u>, a company that is transforming cancer diagnosis and treatment, among <u>many others</u>. From 2019-2023, 183 companies have graduated from the EFL. Of those graduates, 93 have collectively raised more than \$1.4 billion in capital to fuel their ambitious missions.

About Flying Ship Technologies, Corp.

Flying Ship Technologies, Corp. is developing autonomous ground effect vessels that, like hovercraft, float just over the water to provide fast, cost-effective delivery of time-critical, price-sensitive goods. Ten times faster than boats and one-quarter of the cost to maintain and operate compared to planes, Flying Ships operate to tens of thousands of additional coastal access points and are dramatically cleaner for the environment. For more information, please visit: https://flyingship.co/.

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