

**NEWS – FOR IMMEDIATE RELEASE**

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**Flying Ship Technologies Selected to Participate in Endless Frontier Labs**

**Leesburg, Va.** – Flying Ship Technologies, Corp. outperformed more than 1,000 early-stage technology companies to be selected for the Endless Frontier Labs 2022-2023 cohort. The leadership team of Flying Ship Technologies will work alongside EFL mentors, NYU Stern MBA students, and the rest of the disruptive tech companies that were selected for the Deep Tech track.

“Flying Ship Technologies’ selection to participate in EFL is a concrete demonstration of the investment community’s interest in our company and our groundbreaking zero-emission, autonomous ground effect vehicles,” said Flying Ship Technologies, Corp. Founder and CEO Bill Peterson. “NYU is known globally for their MBA curriculum, making this a highly-visible and competitive program. The EFL leaders selected the top seven percent applicants based on their potential to have a transformational impact on humanity. We are honored and look forward to working with EFL to accelerate the path to market for Flying Ships so that we can enhance coastal transportation with fast, cost-effective, flexible and green solutions to solve many of the global maritime logistics issues.”

[Endless Frontier Labs](#) (EFL), a program for early-stage science and technology-based companies at New York University Stern School of Business, is structured to optimize each startup’s chance of scaling into a successful company through a goals-based mentoring process. [EFL mentors](#) are experienced entrepreneurs who have built and exited successful companies, world-renowned scientists and technical experts, and well-known venture capital and angel investors.

Over nine months, EFL mentors work with admitted founders to set goals for the startups to accomplish and act as an informal advisory board to guide founders on how best to scale their businesses. Startups making progress are able to attract financing from investors in the program.

“Our mission is to bridge the gap between science and markets. We believe business strategy, validation by scientific peers, and connections to investors are critical for the successful commercialization of scientific breakthroughs. To that end, EFL provides founders access to an unparalleled network of business coaches, scientists, investors, and Stern MBA students to help transform their ideas into high-growth businesses,” said NYU Stern Professor Deepak Hegde, Founding Director of EFL.

**About Flying Ship Technologies, Corp.**

Flying Ship Technologies, Corp. is developing autonomous ground effect vessels that fly just over the water. They are ten times faster than boats and one-quarter of the cost to maintain and operate compared to planes. Flying Ships provide tens of thousands of additional coastal access points and are dramatically cleaner for the environment. Our vessels provide fast, cost-effective delivery of time-critical, price-sensitive goods. For more information, please visit: <https://flyingship.co/>.



### **More About EFL**

Endless Frontier Labs (EFL) is a nine-month program at NYU Stern for early-stage science- and technology-based startups. Startup founders are advised by serial entrepreneurs, investors, and technical mentors to accomplish individualized business goals at eight-week intervals. These goals are designed to maximize each startup's chance of growing into a high-growth business. Startups that fail to make progress can be cut from the program at mentor discretion in order to optimize resources for startups that are excelling. Those that meet their goals are likely to attract investment from EFL mentors, as well as from one of the many venture capital firms that are represented in the program. While companies in the EFL program do not require an NYU affiliation to participate, all companies will benefit from access to and support from NYU scientists and Stern MBA students. Startups can also benefit from access to several in-kind services from EFL's corporate partners, such as advice on intellectual property issues and related matters from global law firm Greenberg Traurig, LLP and server credits from Amazon Web Services. As EFL is a non-profit academic initiative of New York University's Stern School of Business, EFL does not take equity or collect fees from startups. Further information and FAQ can be found on EFL's [website](#) and follow us on [LinkedIn](#), and [Twitter](#) for regular updates.

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