



NEWS – FOR IMMEDIATE RELEASE

September 12, 2022

Flying Ship Technologies Selected to Compete in Loudoun Innovation Challenge

Leesburg, Va. – Flying Ship Technologies, Corp. is excited to announce that our company has been selected by the Loudoun Economic Development Authority to compete in their [2022 Innovation Challenge](#) in the Clean Energy category. Held in partnership with Loudoun Department of Economic Development, the Innovation Challenge consists of a live pitch event on September 24, with prizes of six grants totaling \$150,000, including a \$40,000 first place prize and a \$10,000 People's Choice Award.

"We're incredibly proud and honored to be selected as a finalist in the 2022 Loudoun Innovation Challenge," said Flying Ship Technologies, Corp. Founder and CEO Bill Peterson. "Loudoun County is a hotbed of innovation in Virginia. We're thrilled that they recognize the potential of our green solutions for the maritime logistics industry, and we appreciate their direct support to commercialize our zero-emission, autonomous ground effect vehicles."

Finalists in the 2022 Innovation Challenge compete in one of four categories: Agri-Tech, Information and Communications Technology, Highly Specialized Manufacturing and Clean Energy. In addition to the prizes awarded in each category at the live pitch event, voting for the People's Choice Award is open to the general public through September 25, 2022, at 11:59 p.m. The finalist with the most votes on the People's Choice Award voting poll will be awarded the \$10,000 prize.

"We need your support to win the \$10,000 People's Choice Award," Peterson said. "Each person can vote just one time. It just takes two clicks, so make it count!"

To vote for Flying Ship Technologies, please visit the People's Choice survey here:

<https://www.surveymonkey.com/r/5VX575Q>

About Flying Ship Technologies, Corp.

Flying Ship Technologies, Corp. is developing autonomous ground effect vessels that fly just over the water. They are ten times faster than boats and one-quarter of the cost to maintain and operate compared to planes. Flying Ships provide tens of thousands of additional coastal access points and are dramatically cleaner for the environment. Our vessels provide fast, cost-effective delivery of time-critical, price-sensitive goods. For more information, please visit: <https://flyingship.co/>.

About the Loudoun Economic Development Authority

Loudoun County, Virginia is one of the top-ranked business communities in the United States. The Economic Development Authority is one component of Loudoun County's efforts to promote business growth in Loudoun. For more information, please visit: <https://biz.loudoun.gov/economic-development-authority/>.

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