

**NEWS – FOR IMMEDIATE RELEASE**

August 23, 2023

**Flying Ship Technologies and Ramps Logistics Creating Bold, New Caribbean with Sustainable Maritime Logistics Technology Shipping**

**Leesburg, Va.** – The Flying Ship Technologies Corporation has signed a Letter of Intent with Ramps Logistics Limited to bring revolutionary, autonomous, eco-friendly, wing-in-ground-effect vessels to the Caribbean and South America. This collaboration is poised to reshape the landscape of regional shipping, achieving a remarkable reduction in operational costs, a substantial decrease in shipping time, and a significant contribution to environmental sustainability while adding thousands of delivery points to previously underserved areas.

"Our collaboration will play a pivotal role in bridging the gaps among Caribbean and South American countries, elevating the movement of goods within CARICOM," said Flying Ship Technologies Founder and CEO Bill Peterson. "Flying Ships are poised to redefine logistics, offering unparalleled service at one-quarter of the operating cost of planes and ten times the speed of traditional boats."

The integration of Flying Ships' cutting-edge wing-in-ground-effect vessels by Ramps Logistics signifies a monumental stride towards sustainable and efficient shipping solutions. These vessels, operating just above the water's surface and enhanced with autonomous capabilities, ensure optimized shipping efficiency while minimizing the potential for human errors. As global markets demand swifter and more environmentally conscious delivery alternatives, this collaboration exemplifies a shared commitment to lead the charge in pioneering sustainable, swift logistics solutions.

"Flying Ships mark a revolutionary approach to logistics, aligning perfectly with our vision of streamlining the movement of commodities across the Caribbean and South America," said Ramps Logistics CEO Shaun Rampersad. "These vessels represent a paradigm shift in shipping, combining efficiency and ecological consciousness."

This visionary partnership between Flying Ship Technologies Corporation and Ramps Logistics Limited ushers in a new era of logistics technology, founded on principles of innovation, efficiency, and environmental stewardship. Arising from discussions initiated at the Caribbean Investment Forum 2022, this collaboration now stands proudly unveiled at the 2023 Conference.



Beyond amplifying the shared goals of both entities, this alliance offers a glimpse into a future where advanced logistics technology and environmental mindfulness converge. As the world watches, this partnership is poised to redefine the trajectory of logistics and shipping, reinventing the transport of goods across regions.



**About Flying Ship Technologies, Corp.**

Flying Ship Technologies, Corp. has developed unmanned ground effect maritime craft that are revolutionizing global logistics. Flying Ships are 10x faster than ships,  $\frac{1}{4}$  the operating cost of planes, and operate on electric propulsion. With the ability to beach along the coastline, our craft improve the lives of millions of people within the Caribbean, South America, and other coastal regions by providing logistics capabilities never before seen. For more information, please visit: <https://flyingship.co/>.

**About Ramps Logistics**

Ramps Logistics is a supply chain technology company that provides integrated logistics solutions globally. The organization's core ideals surround our people, processes, and technology to achieve increased operational efficiency and excellence. Starting in 1985 in Trinidad, Ramps has provided life-changing career opportunities for its team members throughout five countries to provide supply chain and logistics services to some of the largest companies within the Energy, Non-Energy and Manufacturing Sectors worldwide. In every office location, Ramps embeds itself in the culture and the social issues that matter to their employees. Their purpose fuels them to enhance the lives of the communities in which they operate. For more information, please visit: <https://rampslogistics.com/>.

**CONTACT:**

Dan Stohr  
703-517-8173 (cell)  
[dan.stohr@flyingship.co](mailto:dan.stohr@flyingship.co)