



NEWS

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Flying Ship Company, US Cargo Systems Sign MOA to Cooperate on Logistics Solutions

The Flying Ship Company and US Cargo Systems have signed a Memorandum of Agreement (MOA) providing for Flying Ship to use US Cargo Systems' cargo handling and management systems to load and secure cargo aboard their ground effect vessels.

"Our agreement with US Cargo Systems advances commercialization of our Flying Ships," said Flying Ship CEO Bill Peterson. "Their cargo handling and management systems are a perfect solution for our requirements. We're excited about our strategic relationship with the cargo systems market leader to provide our customers with a proven solution, integrating seamlessly into their existing fleets."

"The Flying Ship Company provides an innovative solution to end users looking to deliver goods fast," said US Cargo Systems Aviation Business Development Manager Stone Hazlett. "We're glad to be working with them to increase the reach of logistics companies utilizing innovative ways, to support underserved areas."

The MOA formalizes the partnership between Flying Ship and US Cargo Systems as the companies look to develop further partnerships and draw shippers and carriers to an untapped market for autonomous ground effect vessels for the fast and inexpensive delivery of time-critical, price-sensitive goods.

About Flying Ship Company

The Flying Ship Company, a division of Ground Effect Technology, LLC., is developing uncrewed ground effect vessels that fly just over the water, and are ten times faster than boats, cost just one-quarter to maintain and operate compared to planes, provide tens of thousands of additional coastal access points, and are dramatically cleaner for the environment. Our vessels provide fast, inexpensive delivery of time-critical, price-sensitive goods. For more information, please visit:

<https://flyingship.co/>

About US Cargo Systems

U.S. Cargo Systems, formerly known as AAR Cargo Systems, is proud of our 70+ year heritage serving countless commercial and military aircraft customers with leading edge technologies. We are a proven worldwide leader in the design and development of Cargo Handling and Aerial Delivery System technologies to the most stringent requirements, enabling our products to perform in the harshest environments. Our capabilities cover design as well as certification of simple and complex flight critical products. For more information, please visit: <https://www.uscargosystems.com/>

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