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**NEWS**

**FOR IMMEDIATE RELEASE**

May 11, 2021

**Flying Ship Company, Sconce Sign MOA for Engineering Services on Wing-in-Ground-Effect Maritime Vessels**

The Flying Ship Company and Sconce have signed a Memorandum of Agreement (MOA) providing for Flying Ship to obtain engineering services from Sconce to work collaboratively and jointly on Flying Ship's wing-in-ground-effect maritime vessels.

"Our agreement with Sconce is a force multiplier as we develop and market our Flying Ships," said Flying Ship CEO Bill Peterson. "Their top-notch engineering teams will work collaboratively with ours to help us meet our aggressive commercialization timeline and exceed the expectations of our customers."

"The Flying Ship Company is an innovative new entrant to the logistics market, integrating new and old technologies in exciting ways" said Sconce Managing Partner Brian Bezdek. "We're looking forward to working with them to bring this vision to reality."

The MOA formalizes the partnership between Flying Ship and Sconce as the companies drive towards commercialization of Flying Ships to serve an untapped market for autonomous ground effect vessels for fast, inexpensive delivery of time-critical, price-sensitive goods.

**About Flying Ship Company**

The Flying Ship Company, a division of Ground Effect Technology, LLC., is developing uncrewed ground effect vessels that fly just over the water, and are ten times faster than boats, cost just one-quarter to maintain and operate compared to planes, provide tens of thousands of additional coastal access points, and are dramatically cleaner for the environment. Our vessels provide fast, inexpensive delivery of time-critical, price-sensitive goods. For more information, please visit:

<https://flyingship.co/>

**About Sconce**

Sconce is comprised of an alliance of companies that combined provide PLM, IoT, and Industry 4.0 software and services to the engineering and manufacturing industries. For more information, please visit <http://www.sconce.com>.

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